

	At 31 Mar 2022	At 31 Mar 2021	
	£	£	
<u>GMPF Direct Holdings in Fossil Fuels</u>			
Advantage Oil & Gas	5,278,532	0	
Anglo American	142,200,325	159,413,398	
Apache	1,249,668	1,389,036	
ARC Resources	1,888,999	0	
BHP Billiton	25,133,644	19,841,494	
BP	275,158,066	288,677,070	
Cabot Oil & Gas	0	3,261,352	
Chevron	796,183	1,043,993	
CNOOC	0	6,234,076	
ConocoPhillips	16,019,525	2,346,661	
Devon Energy	4,002,107	0	
Diamondback Energy	10,244,690	87,383	
EOG Resources	7,543,279	0	
Equinor ASA (Statoil ASA)	43,358,969	49,550,468	
ExxonMobil	75,890	2,304,305	
Galp Energia	40,324,611	10,711,336	
Glencore	280,967,689	259,114,384	
Hess	47,425,712	9,996,029	
ITOCHU	37,194,301	27,781,340	
Lundin	1,493,840	2,442,116	
Mitsubishi	37,921,287	22,753,043	
Mitsui	21,449,684	24,388,446	
Pioneer Natural Resources	45,799,535	21,391,833	
Santos	23,810,043	19,380,525	
Shell	427,758,008	326,886,893	
Sumitomo	15,027,985	7,712,599	
Suncor Energy	957,396	1,841,447	
Teck Resources	1,537,104	446,607	
Total	112,079,437	68,751,790	
Tourmaline Oil	3,775,210	1,314,582	
Woodside Petroleum	3,575,960	0	
Other	2,867,267	4,551,681	
Total direct holdings in fossil fuels	1,636,914,946	1,343,613,887	+22%
Total fund value	29,324,000,000	26,890,000,000	+9%
Percentage of total fund value in fossil fuels [2]	5.6%	5.0%	

Notes:

1. List of direct holdings over £1 million in companies included in [The Carbon Underground 200](#) (2020 Q4):

Source: [GMPF mainstream holdings at 31 March 2022](#)

2. Percentages only include direct holdings, and not investments in shared funds such as L&G funds.