

	At 31 Mar 2023	At 31 Mar 2022	
	£	£	
<u>GMPF Direct Holdings in Fossil Fuels</u>			
Advantage Oil & Gas	0	5,278,532	
Anglo American	87,058,647	142,200,325	
Apache	1,108,224	1,249,668	
ARC Resources	1,494,021	1,888,999	
BHP Billiton	24,605,574	25,133,644	
BP	270,503,348	275,158,066	
ConocoPhillips	12,403,509	16,019,525	
Devon Energy	7,325,326	4,002,107	
Diamondback Energy	10,417,524	10,244,690	
EOG Resources	17,347,547	7,543,279	
Equinor ASA (Statoil ASA)	32,138,066	43,358,969	
ExxonMobil	52,093,701	75,890	
FirstEnergy	3,145,177	517,563	
Galp Energia	39,672,220	40,324,611	
Glencore	218,527,988	280,967,689	
Hess	45,986,032	47,425,712	
ITOCHU	41,543,454	37,194,301	
Lundin	2,067,696	1,493,840	
Mitsubishi	65,479,355	37,921,287	
Mitsui	19,933,353	21,449,684	
Pioneer Natural Resources	3,682,309	45,799,535	
Santos	27,925,586	23,810,043	
Shell	363,863,342	427,758,008	
Sumitomo	13,981,590	15,027,985	
Teck Resources	1,856,979	1,537,104	
Total	114,279,905	112,079,437	
Tourmaline Oil	1,627,555	3,775,210	
Whitecap Resources	2,269,125	0	
Woodside Petroleum	9,883,440	3,575,960	
Other	4,274,563	4,103,283	
Total direct holdings in fossil fuels	1,496,495,156	1,636,914,946	-9%
Total direct holdings	15,745,032,067	15,487,213,729	+2%
% of direct holdings in fossil fuels	9.5%	10.6%	
Total fund value	29,426,000,000	29,324,000,000	+0%
% of total fund value in direct fossil fuel holdings [2]	5.1%	5.6%	

Notes:

- List of direct holdings over £1 million in companies included in [The Carbon Underground 200](#) (2020 Q4):
Source: GMPF mainstream holdings at 31 March 2023
- Percentages only include direct holdings, and not investments in shared funds such as L&G funds.